

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES to State Government Employees – Advance to Government servant for the purchase of Motor Cycle - Advance of Rs.40,000/- (Rupees Forty thousand only) to Sri B. Veera Swamy, Driver, Finance (Works & Projects) Department – Sanctioned – Orders – Issued.

FINANCE (WORKS & PROJECTS-OP) DEPARTMENT

G.O.Ms.No.04

Dated:24.02.2010

Read the following:-

- 1.G.O.(P) No.78,Finance (A&L) Dept., dt.3-4-2006.
2. G.O.Rt.No.389, Finance (A&L) Dept.,Dt.4-2-2010
- 3.Memo No.448/F1(OP.A2)/2010,Fin. (W&P) Dept.,Dt.19-2-2010
- 4.Application from Sri B. Veera Swamy, Driver, application
Dated: 05-11-2010.

ORDER:-

Under Article 230 and 231 of A.P.F.C. Volume-I, Sri B. Veera Swamy, Driver, Finance (Works & Projects) Department is hereby sanctioned Motor Cycle Advance of Rs.40,000/-(Rupees Forty thousand only) towards purchase of Motor Cycle from the open market subject to the following conditions:-

1. that he should purchase the Motor Vehicle and finally pay for it within one month from the date of the drawal of the advance, failing which, the full amount of the advance, with interest thereon for one month should be refunded to Government;
 2. that he should execute mortgage bond in Form-14 of A.P. Financial Code Volume-I soon after the purchase of the Vehicle, and;
 3. that the motor cycle is insured against loss or damages by fire, theft or accident from the date of its purchase, failing which, the full amount of advance drawn with interest accrued thereon should be refunded to Government.
2. The Mortgage bond in Form-14 of A.P.Financial Code Volume-I alongwith original stamped receipt of the purchase price of the Moped should be submitted to the Government soon after the purchase with a receipt of the dates of (1) drawal of the advance, (2) purchase of the Motor Cycle, and, (3) its insurance.
3. The insurance policy together with a letter in Form-15 of the A.P.Financial Code addressed to the Insurance Company with whom the Vehicle is insured notifying to Company the fact that the Government are interested in the policy secured should be furnished to the Government.
4. The advance sanctioned in para (1) above shall be recovered in 26 monthly instalments, first instalment at Rs.2,500/- and remaining 25 monthly instalments at the rate of @ Rs.1,500/- p.m. commencing from the following month from which the advance drawn.
5. The advance sanctioned carries simple interest at the rate of 7½% per annum, subject to revision from time to time and recoverable in 10 monthly instalments.

6. The advance is sanctioned from out of the funds allotted to this Department in the reference 3rd read above and is debitable to "M.H.7610 – Loans to Government Servants etc. M.H. 202 – Advance for purchase of Motor Conveyances – S.H. (05) – Loans for purchase of Motor Cycles – 001 loans for purchase of Motor Cycle".

7. The Finance (W&P-Claims) Department shall draw and disburse the amount to the individual concerned.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMBA MOORTHY,
DEPUTY FINANCIAL ADVISER &
EX. OFFICIO DY. SECY. TO GOVT.

To
Sri B. Veera Swamy, Driver
Finance (W&P) Department.

Copy to:-

Finance (W&P::Claims) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The P.A.O (Projects), Hyderabad.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER